

(Published in the McPherson Sentinel, _____, 2016)

ORDINANCE NO. 3206

AN ORDINANCE EXEMPTING CERTAIN PROPERTY IN THE CITY OF MCPHERSON, KANSAS, FROM AD VALOREM TAXATION FOR THE ECONOMIC DEVELOPMENT PURPOSES.

WHEREAS, Article 11, Section 13 of the Kansas Constitution permits the governing body of any city by ordinance to exempt from ad valorem taxation all or any portion of the appraised valuation of all buildings, together with the land upon which such buildings were located, used exclusively by a business for the purpose of manufacturing articles of commerce for not more than ten (10) calendar years after the calendar year in which the business commences its operations or in which expansion of an existing building is completed; and

WHEREAS, the governing body of the City of McPherson, Kansas (the "City"), after conducting a public hearing pursuant to published notice as provided by law, has determined that proposed additional improvements on property belonging to Central Plastics, Inc. (the "Company") and used exclusively in the Company's business of manufacturing articles of commerce should be granted tax exemption for economic development purposes; and

WHEREAS, the governing body of the City has by previously adopted resolution made the finding of fact required by K.S.A. 79-251;

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF MCPHERSON, KANSAS:

Section 1. Grant of Exemption. In accordance with Article 11, Section 13 of the Kansas Constitution, and pursuant to K.S.A. 79-251, Resolution No. 16-04 of the City and this Ordinance, the property described in Exhibit A is hereby exempted from ad valorem taxation for a term of ten (10) calendar years, commencing with the calendar year 2017.

Section 2. Authorization of the Tax Incentive Agreement. The form of the tax incentive agreement exhibited to the governing body of the City at this date is hereby approved, and the signatures of the Mayor and City Clerk heretofore applied to the Tax Incentive Agreement are hereby ratified and confirmed.

Section 3. Transferability of Exemption. The ad valorem tax exemption granted by this ordinance is not transferable if there is a change in ownership of the exempt assets without the express approval of the City if there is a change in ownership of the exempt status.

Section 4. Copies of Documents. The City will provide the owner of the property and the County Appraiser of McPherson County, Kansas a copy of this ordinance, a copy of the fully executed

Tax Incentive Agreement and copies of the other proofs of compliance with the requirements of K.S.A. 79-251.

Section 5. Effective Date. This Ordinance shall be in full force and effect from and after passage, signature and publication in the official city newspaper as provided by law.

PASSED AND SIGNED February 29, 2016.

Thomas A. Brown, Mayor

(SEAL)

Attest:

Tamra K. Seely, City Clerk